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## **SOLARTECH INTERNATIONAL HOLDINGS LIMITED**

**榮盛科技國際控股有限公司\***

**(Stock code: 1166)**

*(incorporated in Bermuda with limited liability)*

### **RESULT OF THE SOLARTECH SGM AND EXTENSION OF LONG STOP DATE**

The Board is pleased to announce that the Resolution approving the Transaction was duly passed by way of a poll at the Solartech SGM held on 30 June 2004.

As certain conditions precedent to completion of the Acquisition Agreement have not been fulfilled, Solartech and FT Holdings have agreed to extend the long stop date for fulfilment or waiver of the conditions precedent from 15 July 2004 to 15 August 2004. Completion shall take place on the third business day after the date on which Solartech is being notified by FT Holdings that all the conditions precedent to the Acquisition Agreement have either been fulfilled or waived (or such other date as the parties to the Acquisition Agreement may agree).

Reference is made to the joint announcement dated 1 April 2004 released by Solartech and FT Holdings (the "Announcement"), the announcement dated 14 June 2004 released by Solartech and the circular dated 14 June 2004 (the "Circular") issued by Solartech in relation to the sale of the Copper Group by Solartech to FT Holdings and the acquisition of a controlling interest in FT Holdings by Solartech. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified herein.

### **RESULT OF THE SOLARTECH SGM**

The Solartech SGM was held on 30 June 2004 to consider the Transaction. As at the date of the Solartech SGM, there were a total of 326,974,362 Solartech Shares in issue. As stated in the Circular, Mr. Chau, Mr. Ng Tak Chak, Nelson and their respective associates who in aggregate held 62,752,000 Shares, representing approximately 19.2% of the total issued share capital of Solartech, would abstain from voting at the Solartech SGM on the resolution (the "Resolution") approving the Transaction. A total of 264,222,362 Solartech Shares (the "Disinterested Solartech Shares") were held by the Independent Solartech Shareholders who were entitled to attend and vote at the Solartech SGM. The Solartech Board confirmed that Mr. Chau, Mr Ng Tak Chak, Nelson and their respective associates have abstained from voting on the Resolution at the Solartech SGM.

\* *for identification only*

The Solartech Board is pleased to announce that at the Solartech SGM held on 30 June 2004, an aggregate of 100,304,800 Solartech Shares, representing approximately 37.96% of the Disinterested Solartech Shares and the entire Disinterested Solartech Shares held by Independent Solartech Shareholders who were present at the Solartech SGM (either in person or by proxy), were voted in favour of the Resolution. None of the Disinterested Solartech Shares were voted against the Resolution. Accordingly, the Resolution was duly passed by way of a poll at the Solartech SGM. Secretaries Limited, the Hong Kong branch share registrars and transfer office of Solartech, was appointed as the scrutineer for the vote-taking at the Solartech SGM.

#### **EXTENSION OF THE LONG STOP DATE**

Completion of the Acquisition Agreement is subject to certain conditions precedent and the following conditions precedent have not been fulfilled:

- (f) the Stock Exchange having granted approval for the issue of the Consideration Shares either unconditionally or subject to conditions to which neither Solartech nor FT Holdings reasonably objects and such conditions (if any) having been satisfied and the Stock Exchange having granted listing of and permission to deal in the Consideration Shares; and
- (i) the settlement in full of all outstanding non-trading accounts owing by the Remaining Solartech Group to Dongguan Hua Yi, Hua Yi and Wah Yeung (for the avoidance of doubt, the trading accounts between them will be settled in accordance with the terms of the relevant contracts).

In view of the above, Solartech and FT Holdings agreed to extend the long stop date for fulfilment or waiver of the conditions precedent from 15 July 2004 to 15 August 2004. Completion shall take place on the third business day after the date on which Solartech is being notified by FT Holdings that all the conditions precedent to the Acquisition Agreement have either been fulfilled or waived or such other date as the parties to the Acquisition Agreement may agree. An announcement will be made upon completion of the Acquisition Agreement.

#### **GENERAL**

As at the date of this announcement, the executive directors of Solartech are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Lau Man Tak and Mr. Liu Jin Rong, and the independent non-executive directors of Solartech are Mr. Chung Kam Kwong, Mr. Lo Kao Cheng and Mr. Lo Wai Ming.

By Order of the Board of  
**Solartech International Holdings Limited**  
**Chau Lai Him**  
*Chairman and Managing Director*

Hong Kong, 30 June 2004

“Please also refer to the published version of this announcement in The Standard”.