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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司*

(Stock code: 1166)

(incorporated in Bermuda with limited liability)



FT HOLDINGS INTERNATIONAL LIMITED

星采控股有限公司*

(Stock code: 559)

(incorporated in Bermuda with limited liability)

DELAY IN DESPATCH OF CIRCULARS

FT Holdings has applied to the Executive under Rule 8.2 of the Takeovers Code and to the Stock Exchange under Rule 14.13(2) of the Former Listing Rules for an extension of the latest time for the despatch of the FT Circular from 22 April 2004 to 20 May 2004, as additional time is needed for the finalisation of the FT Group's financial information and the accountants' report of the Copper Group for the year ended 31 March 2004 for inclusion in the FT Circular.

Solartech has also applied to the Stock Exchange under Rule 14.13(2) of the Former Listing Rules for an extension of the latest time for the despatch of the Solartech Circular from 22 April 2004 to 20 May 2004, as additional time is needed for the finalisation of the audited financial information on the Copper Group for the year ended 31 March 2004 for inclusion in the Solartech Circular.

Reference is made to the announcement jointly made by Solartech and FT Holdings dated 1 April 2004 (the "Joint Announcement") in relation to the sale of business interests by Solartech to FT Holdings, the acquisition of a controlling interest in FT Holdings by Solartech, the application for the Whitewash Waiver and the increase in authorised share capital of FT Holdings. Capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement, unless the context herein required otherwise.

Under Rule 8.2 of the Takeovers Code and Rule 14.13(2) of the Listing Rules which were in effect prior to 31 March 2004 (the "Former Listing Rules"), FT Holdings is required to despatch a circular (the "FT Circular") to the FT Shareholders within 21 days after publication of the Joint Announcement, which is on or before 22 April 2004. Under Rule 14.13(2) of the Former Listing Rules, Solartech is also required to despatch a circular (the "Solartech Circular") to the Solartech Shareholders within 21 days after publication of the Joint Announcement.

FT Holdings has applied to the Executive under Rule 8.2 of the Takeovers Code and to the Stock Exchange under Rule 14.13(2) of the Former Listing Rules for an extension of the latest time for the despatch of the FT Circular from 22 April 2004 to 20 May 2004, as additional time is needed for the finalisation of the FT Group's financial information and the accountants' report on the Copper Group for the year ended 31 March 2004 for inclusion in the FT Circular.

* *for identification only*

Solartech has also applied to the Stock Exchange under Rule 14.13(2) of the Former Listing Rules for an extension of the latest time for the despatch of the Solartech Circular from 22 April 2004 to 20 May 2004, as additional time is needed for the finalisation of the audited financial information on the Copper Group for the year ended 31 March 2004 for inclusion in the Solartech Circular.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

By Order of the Board
FT Holdings International Limited
Ng Tak Chak, Nelson
Chairman

Hong Kong, 21 April 2004

As at the date of this announcement, the executive directors of Solartech are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Lau Man Tak and Mr. Liu Jin Rong, and the independent non-executive directors of Solartech are Mr. Chung Kam Kwong, Mr. Lo Kao Cheng and Mr. Lo Wai Ming. As at the date of this announcement, the executive directors of FT Holdings are Mr. Ng Tak Chak, Nelson, Mr. Chu Yuk Kuen, Mr. Lam Kwan Sing, Mr. Lei Hong Wai and Mr. Yip Kwok Cheung, and the independent non-executive directors of FT Holdings are Mr. Chun Jay and Ms. Lo Miu Sheung, Betty.

The directors of Solartech jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the FT Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement (other than those relating to the FT Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the FT Group) not contained in this announcement, the omission of which would make any of the statements (other than those relating to the FT Group) in this announcement misleading.

The directors of FT Holdings jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Solartech Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement (other than those relating to the Solartech Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Solartech Group) not contained in this announcement, the omission of which would make any of the statements (other than those relating to the Solartech Group) in this announcement misleading.

“Please also refer to the published version of this announcement in The Standard”.