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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 1166)

ANNOUNCEMENT PURSUANT TO RULE 13.13 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.13 of the Listing Rules to disclose details of the advances to certain entities by the Group, comprising Trade Receivables, which respectively exceeded 8% of the Market Capitalisation of the Company.

This announcement is made by Solartech International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with Rule 13.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at 31 August 2004 (being the relevant date by reference to which the advances to the entities listed below which exceeded the threshold described below were determined), there were 326,974,362 shares of the Company in issue. Based on the average closing price of the Company’s shares of HK\$0.28 per share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding 31 August 2004, the total market capitalisation (the “**Market Capitalisation**”) of the Company was approximately HK\$90,244,924 as at 31 August 2004.

According to the available unaudited management accounts of the Group, trade receivables (“**Trade Receivables**”) of the Group due from various customers (“**Customers**”) of the Group as at 31 August 2004 were as follows:-

| Name of Customer | Amount of Trade Receivables as at 31 August 2004 (HK\$) | Amount settled as at 30 November 2004 (HK\$) |
|--|--|---|
| F.T. Industrial Supplies (Pte) Ltd | 13,862,000 | 13,271,000 |
| Gree Electric Appliance, Inc. of Zhuhai 珠海格力電器股份有限公司 | 7,573,000 | 4,468,000 |
| Guangdong Galanz Enterprise Group Co Ltd 格蘭仕電器廠有限公司 | 7,742,000 | 6,516,000 |
| Guangdong Midea Kitchenware Manufacturing Co Ltd 美的廚具用品製造有限公司 | 8,844,000 | 4,505,000 |
| Katy International Inc. | 7,448,000 | 7,448,000 |
| Tsann Kuen (Zhangzhou) Enterprise Co Ltd 漳州燦坤實業有限公司 | 11,784,000 | 6,533,000 |
| Whirlpool Corporation | 14,169,000 | 9,277,000 |

Solartech International Holdings Limited

As the Trade Receivables due from each of the Customers exceeded 8% of the Market Capitalisation as at 31 August 2004, the Company is under an obligation to make disclosure, by way of this announcement, of certain details of the Customers and the Trade Receivables under Rule 13.13 and Rule 13.15 of the Listing Rules.

The Trade Receivables are unsecured, interest-free, with credit terms in the region of 30 to 90 days and resulted from the sales of cable and wire products to the Customers by the Group.

As there has been a delay in the publication of this announcement, this constitutes a breach of Rule 13.13 of the Listing Rules. The Stock Exchange reserves its rights to take action against the Company and its directors regarding the non-compliance of the Listing Rules.

The Company undertakes to fulfil the continuing disclosure obligation under Rule 13.20 of the Listing Rules so long as circumstances giving rise to such disclosure obligation continue to exist.

By Order of the Board of
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong SAR, 1 December 2004

** For identification only*

As at the date of this announcement, the executive directors of the Company are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Lau Man Tak and Mr. Liu Jin Rong, and the independent non-executive directors of the Company are Mr. Chung Kam Kwong, Mr. Lo Kao Cheng and Mr. Lo Wai Ming.

Please also refer to the published version of this announcement in The Standard dated 2 December 2004.