

BALANCE SHEET

At 31 March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Interests in subsidiaries	11	<u>778,466</u>	<u>736,612</u>
Current assets			
Prepayments		<u>274</u>	<u>390</u>
Bank balances		<u>911</u>	<u>49</u>
		<u>1,185</u>	<u>439</u>
Current liability			
Accrued charges		<u>1,495</u>	<u>1,022</u>
Net current liabilities			
		<u>(310)</u>	<u>(583)</u>
		<u>778,156</u>	<u>736,029</u>
Capital and reserves			
Share capital	22	<u>2,730</u>	<u>1,896</u>
Reserves	23	<u>775,426</u>	<u>734,133</u>
		<u>778,156</u>	<u>736,029</u>

Chau Lai Him
Director

Lau Man Tak
Director