



SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

DISCLOSURE OF TRADE RECEIVABLES PURSUANT TO RULES 13.14 AND 13.15 OF THE LISTING RULES

Reference is made to the disclosure of the Company in the 2005 Interim Report in which certain particulars of the aggregate trade receivables balance due from Whirlpool Corporation were disclosed in accordance with Rules 13.15 and 13.20 of the Listing Rules.

As at 31 December 2005, there were 392,364,362 shares of the Company in issue. Based on HK\$0.243, being the Average Closing Price of the Company's shares for 31 December 2005 as determined from the Stock Exchange's daily quotation sheets for the trading days from 22 December 2005 to 30 December 2005 (both days inclusive), being the five business days immediately preceding 31 December 2005, the Company's total market capitalisation was approximately HK\$95,344,540 as at 31 December 2005.

According to Rules 13.14 and 13.15 of the Listing Rules, as the Group's trade receivables balance due from Whirlpool Corporation had increased from that previously disclosed in the Interim Report, and the relevant percentage ratios prescribed under the Listing Rules increased by more than 3 per cent., this gave rise to a disclosure obligation on the part of the Company, and this announcement is made pursuant to such disclosure obligation.

Reference is made to the disclosure in the 2005 Interim Report (the "**Interim Report**") of Solartech International Holdings Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") in accordance with Rules 13.15 and 13.20 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Interim Report disclosed, amongst others, that the total trade receivables balance due from Whirlpool Corporation amounted to a total of approximately HK\$12,971,000 as at 31 March 2005 representing approximately 8.9 per cent. of the Company's total market capitalisation as at 31 March 2005.

Under Rules 13.14 and 13.15 of the Listing Rules, a disclosure obligation arises where the total advance to an entity (together with its affiliated companies) from the Group increases from that previously disclosed under Rule 13.20 of the Listing Rules and any of the relevant percentage ratios prescribed under the Listing Rules increases by 3 per cent. or more.

As at 31 December 2005, there were 392,364,362 shares of the Company in issue. Based on HK\$0.243, being the average closing price (the "**Average Closing Price**") of the Company's shares for 31 December 2005 as determined from the Stock Exchange's daily quotation sheets for the trading days from 22 December 2005 to 30 December 2005 (both days inclusive), being the five business days immediately preceding 31 December 2005, the Company's total market capitalisation was approximately HK\$95,344,540 as at 31 December 2005.

According to the latest management accounts of the members of the Group, the aggregate trade receivables balance (the "**Trade Receivables**") due from Whirlpool Corporation amounted to approximately HK\$15,009,000 as at 31 December 2005, and increased from HK\$12,971,000 being the amount of the Trade Receivables due from Whirlpool Corporation as at 31 March 2005. The increase in the Trade Receivables was a result of the increase in the volume and value of the sales to Whirlpool Corporation in November and December 2005. The Trade Receivables of HK\$15,009,000 as at 31 December 2005 represented approximately 15.7 per cent. of the Company's total market capitalisation based on the Average Closing Price for 31 December 2005 and exceeded by more than 3 per cent. from the relevant percentage of the Trade Receivables of approximately 8.9 per cent. as disclosed in the Interim Report.

The Trade Receivables arose from sales to Whirlpool Corporation by the Group in its ordinary course of trading business and on normal commercial terms, which are unsecured, interest free and with payment terms of 90 days.

By Order of the Board of
Solartech International Holdings Limited
Chau Lai Him

Chairman and Managing Director

Hong Kong SAR, 25 January 2006

* For identification only

As at the date of this announcement, the executive directors of the Company are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Lau Man Tak and Mr. Liu Jin Rong, and the independent non-executive directors of the Company are Mr. Lo Kao Cheng, Mr. Lo Wai Ming and Mr. Chung Kam Kwong.

"Please also refer to the published version of this announcement in The Standard."