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## **SOLARTECH INTERNATIONAL HOLDINGS LIMITED**

**蒙古礦業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1166)**

### **COMPLETION OF A DISCLOSEABLE TRANSACTION**

Reference is made to the announcement issued by Solartech International Holdings Limited (the “**Company**”) dated 5 July 2011 (the “**Announcement**”) in relation to the Acquisition which amounts to a discloseable transaction. Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company is pleased to announce that the Acquisition was duly completed on 5 March 2012 in accordance with the terms of the Agreement save that the MCM Mining Licence as obtained by MCM on 19 January 2012 is only in respect of 527.43 hectares. The Board considered that the MCM Mining Licence as obtained by MCM was acceptable because based on the advice dated 31 January 2012 issued to MCM from CBE LLC, a mining consultant, the mineralisation for the Mine was only contained within the area covered by the MCM Mining Licence. In addition, since the Technical Report and the Final Valuation Report have yet to be finalised at the time of Completion, the parties have proceeded to Completion pursuant to Clause 2.7 of the Agreement, namely, that the Purchaser will procure the issue of the Technical Report and the Final Valuation Report after Completion but on or before 30 June 2012, and the Consideration will be adjusted subject to the results as shown in

the Technical Report and the Final Valuation Report in relation to the valuation of MCM pursuant to Clause 4.7 of the Agreement.

By Order of the Board  
**Solartech International Holdings Limited**  
**Chau Lai Him**  
*Chairman and Managing Director*

Hong Kong, 5 March 2012

*As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.*

*\* For identification purpose only*