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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 29 July 2015. An aggregate of 226,780,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.17 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Solartech International Holdings Limited (the “**Company**”) dated 13 July 2015 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

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**For identification purpose only*

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion of the Placing. As at the date of this announcement, the Placing Agent is interested in 3 Shares. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$37.3 million and are intended to be used as general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE

The 226,780,000 Placing Shares represent approximately 16.67% of the issued share capital of the Company immediately upon completion of the Placing.

The shareholding structure of the Company immediately before and after completion of the Placing, to the best knowledge of the Directors, is set out as below:

| | Immediately before the completion of the Placing | | Immediately after the completion of the Placing | |
|---------------------------------|---|--------------------------|--|--------------------------|
| | <i>No. of Shares</i> | <i>Approximate %</i> | <i>No. of Shares</i> | <i>Approximate %</i> |
| Substantial Shareholders | | | | |
| Luo Shangdong | 114,000,000 | 10.05 | 114,000,000 | 8.38 |
| Public Shareholders | | | | |
| The Placees | — | — | 226,780,000 | 16.67 |
| Other public Shareholders | <u>1,019,912,340</u> | <u>89.95</u> | <u>1,019,912,340</u> | <u>74.95</u> |
| Total | <u>1,133,912,340</u> | <u>100.00</u> | <u>1,360,692,340</u> | <u>100.00</u> |

Note: The percentages are subject to rounding difference, if any.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 29 July 2015

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang, Mr. Buyan-Otgon Narmandakh and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.

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