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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01166)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to an announcement (the “**Announcement**”) published by Solartech International Holdings Limited (the “**Company**”) on 19 October 2015 in relation to the proposed acquisition of the entire issued share capital in the Target Company. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

As mentioned in the Announcement, the unaudited total asset value of the Target Company as at 30 June 2015 was approximately HK\$38,835,032. The Company would like to supplement that the net asset value of the Target Company as at 30 June 2015 was approximately HK\$13,327,781. In determining the consideration for the Sale Shares, amongst other factors, the Company had engaged an independent valuer to value the 100% equity interest in the Target Company using the market based approach. As part of the valuation, the independent valuer analysed several listed companies with business scopes and operations similar to those of the Target Company as comparable companies. The comparable companies were selected mainly with reference to the following selection criteria: the companies which are principally engaged in the brokerage business in Hong Kong; having sufficient listing and operating histories; and the financial information of those companies is available to the public. After conducting analysis on such comparable companies and having taken into account the private company status of the Target Company and the fact that the Purchaser is acquiring a controlling interest in the Target Company, the independent valuer valued the 100% equity interest of the Target Company at HK\$75,000,000 as at 31 August 2015.

Taking into account the SFC licensed status of the Target Company to carry on Type 1 regulated activity (dealing in securities) under the SFO, the potential SFC licensing status of the Target Company to carry on Type 4 (advising on securities) and Type 9 (asset management) regulated activities on obtaining the approval by the SFC (such licensing application, however, is not a condition precedent to completion of the Acquisition and there

* *For identification purposes only*

is no guarantee that the approval of such licensing application can be obtained from the SFC), the past operation and business performance of the Target Company, the Group's assessment of the future prospect of the investment and financial industry in Hong Kong and the valuation by the independent valuer as mentioned above, the Board considers that the terms of, and the transaction contemplated under, the Sale and Purchase Agreement are on normal commercial terms, are fair and reasonable and in the interests of the Company and shareholders as a whole.

In addition, the Company would like to clarify that the correct translation in Chinese of condition precedent item (e) on page 4 of the Chinese version of the Announcement should be “目標公司繼續持有牌照，作為證券及期貨條例第1類持牌機構”; instead of “目標公司繼續持有牌照，作為證券上市規則第1類持牌機構”.

THE SALE AND PURCHASE AGREEMENT IS CONDITIONAL UPON THE SATISFACTION OF A NUMBER OF CONDITIONS PRECEDENT. THEREFORE THE ACQUISITION MAY OR MAY NOT PROCEED. INVESTORS AND SHAREHOLDERS ARE ADVISED TO EXERCISE CAUTION IN DEALING IN THE COMPANY'S SECURITIES.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 20 October 2015

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang, Mr. Buyan-Otgon Narmandakh and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.