

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

 **KINGSTON SECURITIES**

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 12 May 2016. An aggregate of 326,560,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.195 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Solartech International Holdings Limited (the “**Company**”) dated 22 April 2016 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 12 May 2016. An aggregate of 326,560,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.195 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

* *For identification purposes only*

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$61.8 million which is intended to be used as to approximately HK\$22 million for redemption of the promissory note (which was issued on 18 April 2016) and approximately HK\$39.8 million for repayment of trust receipt loans and general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE

The 326,560,000 Placing Shares represent approximately 16.67% of the issued share capital of the Company immediately upon completion of the Placing.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Public Shareholders				
The Placees (<i>Note 1</i>)	—	—	326,560,000	16.67%
Other public Shareholders	<u>1,632,812,340</u>	<u>100.00%</u>	<u>1,632,812,340</u>	<u>83.33%</u>
Total	<u>1,632,812,340</u>	<u>100.00%</u>	<u>1,959,372,340</u>	<u>100.00%</u>

Notes:

1. As at the date of this announcement, the Placing Agent is interested in 3 Shares.
2. The percentages are subject to rounding difference, if any.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 12 May 2016

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.