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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 49% ISSUED SHARE CAPITAL IN IDEA INTERNATIONAL HOLDINGS LIMITED

Reference is made to the announcements of the Company dated 10 December 2015 and 30 March 2016 regarding a discloseable transaction involving the Acquisition of 49% issued share capital in Idea International Holdings Limited.

The Board is pleased to announce that all the conditions of the Acquisition have been fulfilled and completion successfully took place on 16 May 2016.

Reference is made to the announcements of Solartech International Holdings Limited (the “**Company**”) dated 10 December 2015 and 30 March 2016 regarding a discloseable transaction involving an acquisition of 49% issued share capital in Idea International Holdings Limited (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions of the Acquisition have been fulfilled and completion successfully took place on 16 May 2016.

* *For identification purposes only*

Upon Completion, the Company indirectly holds 49% of the entire equity interest in the Operating Company through the Target Group. Members of the Target Group will not be treated as the subsidiaries of the Company and the financial results of the Target Group will not be consolidated into the Group's financial statement.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 16 May 2016

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.