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Solartech International Holdings Limited

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 25 November 2016 in accordance with the terms and conditions of the Placing Agreement. A total of 391,860,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$0.30 per Placing Share pursuant to the terms and conditions of the Placing.

Reference is made to the announcement of Solartech International Holdings Limited (the “**Company**”) dated 9 November 2016 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

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** For identification purposes only*

The net proceeds from the Placing, is approximately HK\$114.4 million which is intended to be used as to (i) approximately HK\$35 million for redemption of the promissory note (which was issued on 16 May 2016); (ii) approximately HK\$34 million for repayment of bank loans and trust receipt loans; and (iii) approximately HK\$45.4 million for general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 391,860,000 Placing Shares represent approximately (i) 20.00% of the existing issued share capital of the Company immediately before the completion of Placing; and (ii) 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

	Immediately before the completion of Placing		Immediately after the completion of Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
The Placees and other public Shareholders	<u>1,959,372,340</u>	<u>100.00</u>	<u>2,351,232,340</u>	<u>100.00</u>
Total	<u><u>1,959,372,340</u></u>	<u><u>100.00</u></u>	<u><u>2,351,232,340</u></u>	<u><u>100.00</u></u>

Note: The Placing Shares were placed by the Placing Agent to not less than six independent Placees.

By order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 25 November 2016

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.