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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**” or “**Directors**”) of Solartech International Holdings Limited (the “**Company**”) announces that on 25 July 2019, the Company has resolved to grant share options (the “**Options**”) to subscribe for a total of 53,800,000 shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) to certain eligible persons (collectively, the “**Grantees**”), subject to acceptances of the Grantees, under the share option scheme adopted by the Company on 18 December 2012 (the “**Share Option Scheme**”).

The details of the Options granted are as follows:

Date of grant	: 25 July 2019 (the “ Date of Grant ”)
Exercise price of Options granted	: HK\$0.10 per Share, which represents the highest of (i) the closing price of HK\$0.061 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.062 per Share as stated in the Stock Exchange’s daily quotation sheets for the 5 trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Options granted	: 53,800,000 Options (each Option shall entitle the Grantee to subscribe for one Share)
Closing price of the Shares on the Date of Grant	: HK\$0.061 per Share

** For identification purposes only*

Validity period of the Options : 25 July 2019 to 31 December 2021 (both days inclusive)
subject to certain vesting conditions applicable to the
relevant Grantees

None of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company or is an associate (as defined in the Listing Rules) of any of them.

The grant of Options to the Grantees is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

On behalf of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 25 July 2019

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Chau Chi Ho and Mr. Liu Dong Yang, and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.