

## SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司\*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1166)



(Incorporated in Bermuda with limited liability)
(Stock Code: 0559)

## JOINT ANNOUNCEMENT

This joint announcement is made by Hua Yi and Solartech pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the joint announcement made by Solartech and Hua Yi dated 11 April 2007 in which it was stated that Hua Yi entered into the LOI, on 10 April 2007, with 江西華贛磊鑫銅業有限公司 (Jiangxi Huagan Leixin Copper Co., Ltd.) pursuant to which Hua Yi agreed conditionally to enter into formal binding sale and purchase documentation to acquire 51% equity interests in 江西鴻陽銅業有限公司 (Jiangxi Hongyang Copper Co., Ltd), a company which was engaged in the production of copper materials and sulphuric acid with plans to engage in the copper mining business.

Hua Yi and Solartech jointly announce that, as the conditions under the LOI have not been fulfilled, the parties have agreed not to proceed with the Proposed Acquisition.

This joint announcement is made by Hua Yi Copper Holdings Limited ("Hua Yi") and Solartech International Holdings Limited ("Solartech") pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the joint announcement made by Solartech and Hua Yi dated 11 April 2007 ("Announcement") in which it was stated that Hua Yi entered into the LOI, on 10 April 2007, with 江西華 贛 磊 鑫 銅 業 有 限 公司 (Jiangxi Huagan Leixin Copper Co., Ltd.) pursuant to which Hua Yi agreed conditionally to enter into formal binding sale and purchase documentation to acquire 51% equity interests in 江西鴻陽銅業有限公司 (Jiangxi Hongyang Copper Co., Ltd.), a company which was engaged in the production of copper materials and sulphuric acid with plans to engage in the copper mining business ("Proposed Acquisition"). Hua Yi is not legally bound under the LOI to proceed with the Proposed Acquisition. However, the LOI constitutes the legally binding obligation on Party A not to enter into any agreement or undertaking with any other third party in relation to equity interests, assets, indebtedness or liabilities of Jiangxi Hongyang within a period of 60 days from the date of the LOI. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context herein requires otherwise.

<sup>\*</sup> For identification purposes only

Hua Yi and Solartech jointly announce that, as the conditions under the LOI have not been fulfilled, the parties have agreed not to proceed with the Proposed Acquisition.

## By order of the Board Solartech International Holdings Limited Chau Lai Him

Chairman and Managing Director

By order of the Board Hua Yi Copper Holdings Limited Chau Lai Him

Chairman and Managing Director

Hong Kong, 28 September 2007

As at the date of this announcement, the board of directors of Solartech comprises of Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Jin Rong and Mr. Chow Kin Ming being the executive directors and Mr. Lo Wai Ming, Mr. Chung Kam Kwong and Mr. Lo Chao Ming being the independent non-executive directors.

As at the date of this announcement, the board of directors of Hua Yi comprises of Mr. Chau Lai Him, Mr. Chu Yuk Kuen and Mr. Chan Sio Keong being the executive directors and Mr. Lee Kin Keung, Mr. Chung Kam Kwong, Mr. Lo Chao Ming and Dr. Peter Yue being the independent non-executive directors.