

## SOLARTECH INTERNATIONAL HOLDINGS LIMITED 榮 盛 科 技 國 際 控 股 有 限 公 司 \*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1166)



## HUA YI COPPER HOLDINGS LIMITED 華藝礦業控股有限公司\*

(Incorporated in Bermuda with limited liability)
(Stock Code: 0559)

## FURTHER DELAY IN DESPATCH OF CIRCULARS

Reference is made to the Joint Announcement in relation to the Acquisition, pursuant to which despatch of the circulars of Solartech and Hua Yi Copper was delayed to on or about 28 November 2007.

Solartech and Hua Yi Copper have applied to the Stock Exchange for a waiver to further delay the despatch of the circulars of Solartech and Hua Yi Copper on a date no later than 24 December 2007.

Reference is made to Solartech and Hua Yi Copper's joint announcement dated 15 October 2007 (the "Joint Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context herein requires otherwise.

As disclosed in the Joint Announcement, despatch of the circulars of both Solartech and Hua Yi Copper was delayed to on or about 28 November 2007.

Further time is required to finalise the technical report which will be used for the preparation of the accountants' reports on the Target Group. The delay is mainly due to the fact that the operation of the processing plant had been suspended owing to the installation of a new heating system and refixing of a crashing machine in the processing plant in respect of the Zhong Guan Town Mine, which were not anticipated at the time when the waiver application was jointly made by Hua Yi Copper and Solartech in October 2007. As a result, the data required by the independent technical experts of SRK Consulting China Limited for the assessment could not be made available as originally scheduled. These data include those related to tailing handling and remediation plan of mined sites, and the metallurgical processes regarding output ratio of iron-ore concentrates. This has caused the delay in the issue of the draft technical report. Pursuant to Chapter 18 and Chapter 14 of the Listing Rules, among other things, the technical report is required to be included in the circulars of both Solartech and Hua Yi Copper, and the accountants' report on the Target Group, among other things, is required to be included in the circular of Solartech. Accordingly, both Solartech and Hua Yi Copper expect that the despatch of their respective circulars will be further delayed to on a date no later than 24 December 2007.

<sup>\*</sup> for identification purposes only

In the circumstances, Solartech and Hua Yi Copper have jointly applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to further extend the time for despatch of their respective circulars to a date not later than 24 December 2007.

## By order of the Board Solartech International Holdings Limited Chau Lai Him

Chairman and Managing Director

By order of the Board Hua Yi Copper Holdings Limited Chau Lai Him

Chairman and Managing Director

Hong Kong, 27 November 2007

As at the date of this announcement, the board of directors of Solartech comprises of Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Jin Rong and Mr. Chan Kwan Hung being the executive directors and Mr. Lo Wai Ming, Mr. Chung Kam Kwong and Mr. Lo Chao Ming being the independent non-executive directors.

As at the date of this announcement, the board of directors of Hua Yi Copper comprises of Mr. Chau Lai Him, Mr. Chu Yuk Kuen, Mr. Chan Sio Keong and Mr. Chan Kwan Hung being the executive directors and Mr. Lee Kin Keung, Mr. Chung Kam Kwong and Mr. Lo Chao Ming being the independent non-executive directors.