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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)



HUA YI COPPER HOLDINGS LIMITED

華藝礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0559)

**MAJOR TRANSACTION
VERY SUBSTANTIAL DISPOSAL**

DISCLOSEABLE TRANSACTION

COMPLETION OF ACQUISITION

Reference is made to the announcements jointly issued by Hua Yi and Solartech dated 15 October, 14 November, 27 November, 24 December 2007 and 31 March 2008, and the Circulars issued by Hua Yi and Solartech respectively dated 31 December 2007.

The directors of Hua Yi and Solartech are pleased to announce that the Completion of the Acquisition took place on 22 April 2008.

In accordance with the Share Purchase Agreement, the Consideration Shares have been allotted and issued to the Vendor.

Hua Yi and the Vendor have agreed not to enter into the Call Option Agreement at Completion.

Reference is made to the announcements jointly issued by Hua Yi Copper Holdings Limited (“**Hua Yi**”) and Solartech International Holdings Limited (“**Solartech**”) dated 15 October, 14 November, 27 November, 24 December 2007 and 31 March 2008, and the circulars (the “**Circulars**”) issued by Hua Yi and Solartech respectively dated 31 December 2007. Terms defined in the Circulars shall, unless the context otherwise requires, have the same meanings when used herein.

Completion of Acquisition

The directors of Hua Yi and Solartech are pleased to announce that, following the satisfaction or waiver (as the case may be) of all the conditions precedent to the Acquisition, Completion of the Acquisition took place on 22 April 2008.

* *for identification purposes only*

Cancellation of execution of the Call Option Agreement

Pursuant to the Share Purchase Agreement, the parties thereto agreed that, upon Completion, Hua Yi shall enter into the Call Option Agreement, pursuant to which Hua Yi would grant the Vendor an option to subscribe for the Option Shares as part of the Consideration.

Set out below is the shareholding structure of Hua Yi as at Completion, immediately after issue of the Consideration Shares at Completion and after the issue of the Option Shares (assuming there is no other change in the share capital of Hua Yi from the date of Completion):

	As at Completion before issue of the Consideration Shares	As at Completion after issue of the Consideration Shares but before issue of Option Shares	After issue of the Option Shares
Skywalk Assets Management Limited (Note)	402,131,875 (51.21%)	402,131,875 (45.42%)	402,131,875 (42.99%)
Mr. Chau Lai Him	2,894,000 (0.37%)	2,894,000 (0.33%)	2,894,000 (0.31%)
The Vendor	0	100,000,000 (11.30%)	150,000,000 (16.04%)
Public	380,280,625 (48.42%)	380,280,625 (42.95%)	380,280,625 (40.66%)
Total	<u>785,306,500</u>	<u>885,306,500</u>	<u>935,306,500</u>

Note: Skywalk is a wholly-owned subsidiary of Solartech which was deemed to be wholly and beneficially interested in the Hua Yi Copper Shares held by Skywalk by virtue of the Securities and Futures Ordinance.

In consideration of Hua Yi agreeing to waive the condition precedent in respect of Long Hua Hua Hui having obtained all the construction approval documents for the construction of the proposed iron-ore concentrated powder plant with an annual production capacity of 500,000 tonnes and having obtained the launching and filing documents on the annual production capacity of 500,000 tonnes of the iron-ore concentrated powder plant pursuant to the Share Purchase Agreement, Hua Yi and the Vendor have entered into a supplemental agreement dated 19 April 2008, pursuant to which Hua Yi and the Vendor

have agreed that Hua Yi shall not be required to enter into the Call Option Agreement at Completion. Accordingly, upon Completion, the shareholding structure of Hua Yi is as set out below:

	At Completion after issue of the Consideration Shares without issue of Option Shares
Skywalk Assets Management Limited (<i>Note</i>)	402,131,875 (45.42%)
Mr. Chau Lai Him	2,894,000 (0.33%)
The Vendor	100,000,000 (11.30%)
Public	380,280,625 (42.95%)
Total	<u><u>885,306,500</u></u>

Note: Skywalk is a wholly-owned subsidiary of Solartech which was deemed to be wholly and beneficially interested in the Hua Yi Copper Shares held by Skywalk by virtue of the Securities and Futures Ordinance.

As the Call Option Agreement is cancelled, there will be no other shares of Hua Yi to be issued in connection with the Acquisition other than the Consideration Shares issued to the Vendor on 22 April 2008.

By order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

By order of the Board
Hua Yi Copper Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 22 April 2008

As at the date of this announcement, the board of directors of Solartech comprises Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Jin Rong and Mr. Chan Kwan Hung being the executive directors and Mr. Lo Wai Ming, Mr. Chung Kam Kwong and Mr. Lo Chao Ming being the independent non-executive directors.

As at the date of this announcement, the board of directors of Hua Yi comprises Mr. Chau Lai Him, Mr. Chu Yuk Kuen, Mr. Chan Sio Keong and Mr. Chan Kwan Hung being the executive directors and Mr. Chung Kam Kwong, Mr. Lee Kin Keung and Mr. Lo Chao Ming being the independent non-executive directors.