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#### SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司\*

 $(Incorporated\ in\ Bermuda\ with\ limited\ liability)$ 

(Stock Code: 1166)



### HUA YI COPPER HOLDINGS LIMITED

華藝礦業控股有限公司\*

 $(Incorporated\ in\ Bermuda\ with\ limited\ liability)$ 

(Stock Code: 0559)

# COMPLETION ANNOUNCEMENT IN RELATION TO THE DISPOSAL OF LIFE-LIKE PLANT BUSINESS

The board of directors of Hua Yi Copper Holdings Limited ("**Hua Yi**") is pleased to announce that all conditions precedent to the completion of the Disposal had been fulfilled and the completion took place on 16 December 2008.

# **BACKGROUND**

Reference is made to the joint announcement of Solartech International Holdings Limited ("Solartech") and Hua Yi dated 21 May 2007, their joint circular dated 8 June 2007 (the "Circular"), joint announcements dated 20 September 2007, 17 December 2007, 28 February 2008, 20 May 2008 and 2 October 2008 in relation to the proposed disposal by Hua Yi of its life-like plant business. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context herein requires otherwise.

## COMPLETION OF THE DISPOSAL

The board of directors of Hua Yi is pleased to announce that all conditions precedent to the completion of the Disposal had been fulfilled and the completion took place on 16 December 2008. Upon the completion, the Vendor (an indirect wholly-owned subsidiary of Hua Yi) received the adjusted aggregate consideration of approximately HK\$53.4 million, settled partly by way of Kong Sun executing a promissory note in an amount of approximately HK\$13.4 million to the Vendor and partly by way of Kong Sun issuing convertible bonds for a principal amount of HK\$40 million to the Vendor, as adjusted in accordance with the terms of the Sale and Purchase Agreement (as amended).

By order of the Board
Solartech International Holdings Limited
Chau Lai Him

Chairman and Managing Director

By order of the Board Hua Yi Copper Holdings Limited Chau Lai Him

Chairman and Managing Director

Hong Kong, 16 December 2008

<sup>\*</sup> For identification purpose only

As at the date of this announcement, the board of directors of Solartech comprises Mr. Chau Lai Him, Mr. Zhou Jin Hua and Mr. Liu Jin Rong being the executive directors and Mr. Lo Wai Ming, Mr. Chung Kam Kwong and Mr. Lo Chao Ming being the independent non-executive directors.

As at the date of this announcement, the board of directors of Hua Yi comprises Mr. Chau Lai Him, Mr. Chu Yuk Kuen and Mr. Chan Sio Keong being the executive directors and Mr. Chung Kam Kwong, Mr. Lee Kin Keung and Mr. Lo Chao Ming being the independent non-executive directors.