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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

榮盛科技國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

**DESPATCH OF CIRCULAR RELATING TO
VERY SUBSTANTIAL ACQUISITION;
VERY SUBSTANTIAL DISPOSAL;
PROPOSED SOLARTECH OPEN OFFER
IN THE PROPORTION OF FOUR OPEN OFFER SHARES FOR
EVERY SHARE HELD ON RECORD DATE;
APPLICATION FOR WHITEWASH WAIVER;
CONNECTED TRANSACTION – UNDERWRITING AGREEMENT;
AND
EXPECTED TIMETABLE
IN RELATION TO THE PROPOSED SOLARTECH OPEN OFFER**

DESPATCH OF CIRCULAR

The Circular containing, among other things, (i) details of the Agreements, the Asset Swap and transactions contemplated thereunder, the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (ii) the letter of recommendation from the Solartech Independent Board Committee to the Solartech Independent Shareholders on the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iii) the letter of advice from Kingsway to the Solartech Independent Board Committee and the Solartech Independent Shareholders on the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iv) financial information regarding the Solartech Group, Hua Yi Sale Companies and Solartech Sale Companies; (v) financial information of the Enlarged Group; (vi) property valuation report of the Enlarged Group; and (vii) the notice of the Solartech SGM has been despatched to Solartech Shareholders on 31 December 2008. Details of the expected timetable of the Solartech Open Offer are included in this announcement.

* *for identification purpose only*

Solartech Independent Shareholders are advised to read the letter of recommendation from the Solartech Independent Board Committee and the letter of advice from Kingsway as contained in the Circular before making their voting decisions in respect of the resolutions to be proposed at the Solartech SGM to approve the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver.

WARNINGS OF THE RISKS OF DEALING IN SOLARTECH SHARES

If the Underwriter terminates the Underwriting Agreement, or the conditions of the Underwriting Agreement are not fulfilled, the Solartech Open Offer will not proceed.

Any Solartech Shareholder or other person dealing in Solartech Shares up to the date on which all conditions to which the Solartech Open Offer is subject are fulfilled will accordingly bear the risk that the Solartech Open Offer cannot become unconditional and may not proceed. Any Solartech Shareholder or other person contemplating selling or purchasing Solartech Shares who is in any doubt about his/her position is recommended to consult his/her own professional adviser.

Reference is made to the joint announcement of Solartech International Holdings Limited (the “Company”) and Hua Yi Copper Holdings Limited dated 10 December 2008 (the “Announcement”) in relation to, among other things, the Agreements, the Asset Swap and transactions contemplated thereunder, the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

DESPATCH OF CIRCULAR

The circular of the Company (the “Circular”) containing, among other things, (i) details of the Agreements, the Asset Swap and transactions contemplated thereunder, the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (ii) the letter of recommendation from the Solartech Independent Board Committee to the Solartech Independent Shareholders on the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iii) the letter of advice from Kingsway to the Solartech Independent Board Committee and the Solartech Independent Shareholders on the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver; (iv) financial information regarding the Solartech Group, Hua Yi Sale Companies and Solartech Sale Companies; (v) financial information of the Solartech Group including the Hua Yi Sale Companies (the “Enlarged Group”); (vi) property valuation report of the Enlarged Group; and (vii) the notice of the Solartech SGM has been despatched to Solartech Shareholders on 31 December 2008.

Solartech Independent Shareholders are advised to read the letter of recommendation from the Solartech Independent Board Committee and the letter of advice from Kingsway as contained in the Circular before making their voting decisions in respect of the resolutions to be proposed at the Solartech SGM to approve the Solartech Open Offer, the Underwriting Agreement and the Whitewash Waiver.

The Solartech SGM will be held at Meeting Room 5, 7/F, HITEC, 1 Trademart Drive, Kowloon Bay, Kowloon, Hong Kong at 9:30 a.m. on Monday, 19 January 2009.

EXPECTED TIMETABLE

The expected timetable of the Solartech Open Offer set out below is for indicative purposes only and it has been prepared on the assumption that all the conditions of the Solartech Open Offer will be fulfilled. The expected timetable may be subject to change and any changes will be announced in a separate announcement by the Company as and when appropriate.

2009

Last day of dealings in Solartech Shares on a cum-entitlement basis	Thursday, 8 January
Commencement of dealings in Solartech Shares on an ex-entitlement basis	Friday, 9 January
Latest time for lodging transfers of Solartech Shares	4:30 p.m. on Monday, 12 January
Latest time for lodging proxy forms for the Solartech SGM	9:30 a.m. on Saturday, 17 January
Closure of register of members to determine eligibility for the Solartech Open Offer (both dates inclusive)	Tuesday, 13 January to Monday, 19 January
Date and time of the Solartech SGM	9:30 a.m. on Monday, 19 January
Record Date for the Solartech Open Offer	Monday, 19 January
Announcement of the results of the Solartech SGM (will be published on the Stock Exchange website by 7:00 p.m.)	Monday, 19 January
Despatch of Prospectus Documents	Monday, 19 January
Register of members re-opens	Tuesday, 20 January
Latest time for acceptance of and payment for Solartech Open Offer Shares	4:00 p.m. on Monday, 2 February
Latest time for the Solartech Open Offer to become unconditional	4:00 p.m. on Thursday, 5 February
Announcement of the results of Solartech Open Offer	Thursday, 5 February
Despatch of certificates for Solartech Open Offer Shares	Friday, 6 February

Notes:

1. All time in this announcement refer to Hong Kong time
2. If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong on the latest date for acceptance for the Solartech Open Offer Shares at any time between 12:00 noon and 4:00 p.m., the latest acceptance time for the Solartech Open Offer Shares will be postponed to the next Business Day which does not have either of those warnings in force in Hong Kong at any time between 12:00 noon and 4:00 p.m.

WARNINGS OF THE RISKS OF DEALING IN SOLARTECH SHARES

If the Underwriter terminates the Underwriting Agreement, or the conditions of the Underwriting Agreement are not fulfilled, the Solartech Open Offer will not proceed.

Any Solartech Shareholder or other person dealing in Solartech Shares up to the date on which all conditions to which the Solartech Open Offer is subject are fulfilled will accordingly bear the risk that the Solartech Open Offer cannot become unconditional and may not proceed. Any Solartech Shareholder or other person contemplating selling or purchasing Solartech Shares who is in any doubt about his/her position is recommended to consult his/her own professional adviser.

CLOSURE OF REGISTER OF MEMBERS

In order to be registered as members of the Company at the close of business on the Record Date, Solartech Shareholders must lodge any transfers of Solartech Shares (together with the relevant share certificates) with the Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited at 26/F Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Monday, 12 January 2009. The register of members of the Company will be closed from Tuesday, 13 January 2009 to Monday, 19 January 2009, both dates inclusive. No transfer of the Solartech Shares will be registered during this period.

By order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 31 December 2008

As at the date of this announcement, the board of directors of Solartech comprises Mr. Chau Lai Him, Mr. Zhou Jin Hua and Mr. Liu Jin Rong being the executive directors and Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming being the independent non-executive directors.

The directors of Solartech jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.