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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

VOLUNTARY ANNOUNCEMENT ON LITIGATION INVOLVING DIRECTORS OF THE COMPANY

This announcement is made by Solartech International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors of the Company (the “**Board**”) would like to inform the shareholders and potential investors of the Company the following:

1. CS Asia Opportunities Master Fund (the “**Plaintiff**”) commenced legal proceedings in the High Court of Hong Kong (the “**Proceedings**”) against one Mr. Zhou (“**Mr. Zhou**”) in relation to outstanding sums owing in breach of, among others, a “Equity Swap Transaction Confirmation” dated 31 May 2018 (the “**ESTC**”) and purportedly entered between the Plaintiff and Mr. Zhou. The outstanding sum sought for by the Plaintiff amounts to US\$12,434,170.17, in addition to interests, costs, and further and/or other reliefs granted by the court;
2. It has come to the knowledge of the Company that action had been taken by the Plaintiff to join the executive Directors of the Company, namely Mr. Chau Lai Him and Mr. Chau Chi Ho, to the Proceedings in relation to a purported oral guarantee given by Mr. Chau Lai Him and/or Mr. Chau Chi Ho for amounts owing by Mr. Zhou in respect of, *inter alia*, the ESTC (the “**Purported Oral Guarantee**”);
3. Mr. Chau Lai Him and Mr. Chau Chi Ho have already engaged legal advisers to handle and defend the Proceedings, and have joined the Proceedings on 2 June 2020 as the 2nd and 3rd defendants respectively.

* *For identification purposes only*

The Company will closely monitor the status of the Proceedings and evaluate its impact on the Company, and will provide shareholders and potential investors with the latest information on the development of the Proceedings as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 5 June 2020

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Chau Chi Ho and Mr. Liu Dong Yang and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.