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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2024, it is expected to record the loss attributable to the owners of the Company for the year ended 30 June 2024 within the range of HK\$87 million to HK\$93 million as compared to the loss attributable to the owners of the Company of approximately HK\$176,759,000 for the year ended 30 June 2023.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed, confirmed nor audited by the Company's independent auditor.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Solartech International Holdings Limited 星凱控股有限公司* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

* For identification purposes only

The board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2024 (the “**Relevant Period**”), it is expected to record the loss attributable to the owners of the Company for the year ended 30 June 2024 within the range of HK\$87 million to HK\$93 million as compared to the loss attributable to the owners of the Company of approximately HK\$176,759,000 for the year ended 30 June 2023 (“**Corresponding Period**”). Based on the relevant information currently available to the Company, the Board considers that despite the significant increase in the loss for the fair values of the Group’s investment properties recognised for the Relevant Period as compared to the net loss for the fair values of the Group’s investment properties recorded for the Corresponding Period and the increase in general and administrative expenses due to the increase in research and development expenses recorded for the Relevant Period, the expected decrease in the loss attributable to the owners of the Company was mainly due to the following factors:

- (i) the increases in turnover and gross profit;
- (ii) the reversal of the impairment loss on the mining right recognised for the Relevant Period as compared to the impairment loss on the mining right recorded for the Corresponding Period; and
- (iii) the deferred tax credit for the Relevant Period as compared to the deferred tax expenses recorded for the Corresponding Period.

As the Company is still in the course of preparing its audited final results for the year ended 30 June 2024, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed, confirmed nor audited by the Company’s independent auditor. The overall financial results of the Group for the year ended 30 June 2024 will only be ascertained when all the relevant results and corresponding treatments are finalised. The audited final results of the Group for the year ended 30 June 2024 will be announced by the Company on 28 September 2024. Shareholders of the Company and potential investors are advised to read the audited final results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 20 September 2024

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Chau Chi Ho and Mr. Liu Dong Yang and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.