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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

Unusual Price and Volume Movements

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Solartech International Holdings Limited (the “**Company**”) has noted the unusual increases in the price and trading volume of the shares of the Company today.

One of the directors of the Company is currently in preliminary discussions with an independent third party in relation to a possible acquisition of certain rare earth mines in Mongolia. However, at present, the discussions are preliminary in nature and no definitive agreement has been entered into in relation to any such possible transaction.

Other than as disclosed herein, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

As the possible transaction referred to above may or may not materialise at all, shareholders and investors should exercise caution in dealing in the Company's securities.

** for identification purposes only*

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 13 October 2010

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.