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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

ANNOUNCEMENT

There were recent news articles reporting that the Mongolian government proposed to revoke certain mining licences issued by it on environmental grounds. After making enquiries in Mongolia, if revocation is to be implemented in respect of the specific licences referred to in the news articles, the validity of the licences held by the Company's subsidiary in Mongolia will not be affected.

The board of directors (the “**Board**”) of Solartech International Holdings Limited (the “**Company**”) has noted recent news articles reporting that the Mongolian government proposed to revoke certain mining licences issued by it, including at least 254 mining licences for gold, on environmental grounds. The Company, through its subsidiary in Mongolia, holds two mineral exploration licences and one mineral mining licence. The Company has made enquiries in Mongolia, including with its Mongolian legal advisers. The Company is satisfied that, if revocation is to be implemented in respect of the specific gold mining licences referred to in the news articles, the validity of the licences held by the Company's subsidiaries in Mongolia will not be affected.

The Company has engaged Barrick & Coopers Technical Consulting Limited for the preparation of a mining plan of its copper-gold-silver mine in Mongolia. The Company will closely monitor the development of the Company's mining and exploration licences in Mongolia and will keep shareholders informed in due course if appropriate.

* *For identification purposes only*

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 26 November 2010

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.