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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01166)

Announcement

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Further to the announcement dated 13 October 2010, the directors of Solartech International Holdings Limited (the “**Company**”) wish to provide further information in relation to possible investments in certain mining assets in Mongolia. The directors of the Company are currently in discussions with independent third parties (the “**Parties**”) in relation to possible investments in certain mining assets in Mongolia which include one copper mine and certain rare earth mines. As of the date of this announcement, the discussions are preliminary in nature and the Company and the Parties have not reached any definitive agreements in relation to such possible investments.

Other than as disclosed herein, the board of directors of the Company (the “**Board**”) confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

AS THE POSSIBLE INVESTMENTS MAY OR MAY NOT PROCEED, SHAREHOLDERS AND INVESTORS SHOULD EXERCISE CAUTION IN DEALING IN THE COMPANY'S SECURITIES. The possible investments may or may not constitute notifiable transactions under chapter 14 of the Listing Rules. Announcement containing further details of the above possible investments will be made in accordance with the Listing Rules if the Company proceeds with the investments.

** for identification purposes only*

By Order of the Board
Solartech International Holdings Limited
Buyan-Otgon Narmandakh
Executive Director

Hong Kong, 3 December 2010

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.