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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to inform the shareholders of the Company and potential investors that the Group is expected to record a net profit attributable to the equity holders of the Company for the six months ended 31 December 2010 as compared to a net loss attributable to the equity holders of the Company for the six months ended 31 December 2009 which is mainly attributable to the significant fair value gain of the derivative component of the convertible bond for the six months ended 31 December 2010. This positive profit alert announcement is made only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group, which have not been confirmed nor audited by the Company's independent auditors.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Solartech International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

** for identification purposes only*

Based on preliminary review by the board of directors of the Company (the “Board”) of the unaudited consolidated management accounts of the Group, the Board is pleased to inform the shareholders of the Company and potential investors that the Group is expected to record a net profit attributable to the equity holders of the Company for the six months ended 31 December 2010 as compared to a net loss attributable to the equity holders of the Company for the six months ended 31 December 2009 which is mainly attributable to the significant fair value gain of the derivative component of the convertible bond for the six months ended 31 December 2010.

As the Company is still in the course of preparing its interim results for the six months ended 31 December 2010, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed, confirmed nor audited by the Company’s independent auditors. The overall financial results of the Group for the six months ended 31 December 2010 will only be ascertained when all the relevant results and corresponding treatments are finalised. The interim results of the Group for the six months ended 31 December 2010 are expected to be announced by the Company in late February 2011.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 28 January 2011

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.