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SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER A SPECIFIC MANDATE

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 9 August 2013. 75,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.3 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcements of the Company dated 27 May 2013 and 3 July 2013 and the circular of the Company dated 10 June 2013 (the “**Circular**”) respectively in respect of the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE PLACING

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder immediately after the Placing. The net proceeds from the Placing, after deducting the placing commission of 2.5% on gross proceeds and other expenses in connection with the Placing, are approximately HK\$21.7 million which are intended to be used as to: (i) approximately HK\$12 million for plant and machinery and working capital of the new production lines of the Project and (ii) the remaining of approximately HK\$9.7 million for repayment of trust receipt loans of the Group.

** For identification purpose only*

SHAREHOLDING STRUCTURE OF THE COMPANY

The 75,000,000 Placing Shares represent approximately 28.57% of the issued share capital of the Company immediately after completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$750,000.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
<i>Public</i>				
Placing Agent	21	0.00	21	0.00
Placees (<i>Note</i>)	-	-	75,000,000	28.57
Other public Shareholders	187,485,629	100.00	187,485,629	71.43
	<u>187,485,650</u>	<u>100.00</u>	<u>262,485,650</u>	<u>100.00</u>

Note: The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees have become a substantial Shareholder of the Company. Accordingly, the shareholding of the Placees is regarded as held by the public.

By order of the Board
Solartech International Holdings Limited
Mr. Chau Lai Him
Chairman and Managing Director

Hong Kong, 9 August 2013

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.