

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



SOLARTECH INTERNATIONAL HOLDINGS LIMITED

蒙古礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 17 December 2013. 52,490,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.32 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Solartech International Holdings Limited (the “**Company**”) dated 9 December 2013 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 17 December 2013. 52,490,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.32 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the Placing. The net proceeds from the Placing, after deducting the placing commission of 2.5% on gross proceeds and other expenses in connection with the Placing, is approximately HK\$16.2 million which is intended to be used for general working capital of the Group.

** For identification purpose only*

SHAREHOLDING STRUCTURE OF THE COMPANY

The 52,490,000 Placing Shares represent approximately (i) 20.00% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$524,900.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Placing Agent	21	0.00	21	0.00
Placees	-	-	52,490,000	16.66
Other public Shareholders	262,485,629	100.00	262,485,629	83.34
	<u>262,485,650</u>	<u>100.00</u>	<u>314,975,650</u>	<u>100.00</u>

Note:

The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees becomes a substantial Shareholder. Accordingly, the shareholding held by the Placees is regarded as held by the public.

By order of the Board
Solartech International Holdings Limited
Mr. Chau Lai Him
Chairman and Managing Director

Hong Kong, 17 December 2013

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Buyan-Otgon Narmandakh and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.