

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Solartech International Holdings Limited (the “**Company**”) announces that on 20 March 2019, the Company has resolved to grant share options (the “**Options**”) to subscribe for a total of 162,260,000 shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) to 7 Directors and certain eligible persons (collectively, the “**Grantees**”), subject to acceptances of the Grantees, under the share option scheme adopted by the Company on 18 December 2012 (the “**Share Option Scheme**”).

The details of the Options granted are as follows:

Date of grant	: 20 March 2019 (the “ Date of Grant ”)
Exercise price of Options granted	: HK\$0.108 per Share, which represents the highest of (i) the closing price of HK\$0.104 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.108 per Share as stated in the Stock Exchange’s daily quotation sheets for the 5 trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Options granted	: 162,260,000 Options (each Option shall entitle the Grantee to subscribe for one Share)

* For identification purposes only

Closing price of the Shares on the Date of Grant : HK\$0.104 per Share

Validity period of the Options : 20 March 2019 to 30 June 2021 (both days inclusive) subject to certain vesting conditions applicable to the relevant Grantees

Among the 162,260,000 Options granted as referred to the above, 88,460,000 Options were granted to the following Directors, details of which are as follows:

Name of Director	Position	Number of Options granted
Chau Lai Him	Executive Director	23,740,000
Zhou Jin Hua	Executive Director	23,740,000
Liu Dong Yang	Executive Director	23,740,000
Chau Chi Ho	Executive Director	14,240,000
Chung Kam Kwong	Independent non-executive Director	1,000,000
Lo Wai Ming	Independent non-executive Director	1,000,000
Lo Chao Ming	Independent non-executive Director	1,000,000
	Total:	88,460,000

The grant of such Options has been approved by the independent non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules and the Share Option Scheme. Where the independent non-executive Director is a Grantee himself, he has abstained from approving the proposed grant relating to himself.

Save as disclosed above, to the best of the knowledge and belief of the Directors, none of the other Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company or is an associate (as defined in the Listing Rules) of any of them.

The grant of Options to the Grantees is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

On behalf of the Board
Solartech International Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 20 March 2019

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him, Mr. Zhou Jin Hua, Mr. Liu Dong Yang and Mr. Chau Chi Ho and the independent non-executive Directors are Mr. Chung Kam Kwong, Mr. Lo Wai Ming and Mr. Lo Chao Ming.